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ME Bank's Online Savings Account wins another high profile award

ME Bank's Online Savings Account has won the Australian Financial Review *Smart Investor* Blue Ribbon Awards 2009, Overall Savings Account Category.

Savings products from over 30 financial institutions were reviewed in this category, from information provided by independent research organisations including InfoChoice, Morningstar and Rice Warner Actuaries. All products were judged on their interest rates, features and fees.

The judges said: "Over the last year the landscape for Online Savings Accounts has changed dramatically, with a flurry of providers offering attractive promotional/introductory rates to entice deposit holders. ME Bank's Online Savings Account stands ahead of the pack, offering a competitive ongoing rate, as well as yielding the highest average rate over the 12 month period."

Tony Beck, ME Bank's Head of Corporate Affairs, said the Bank was delighted that ME Bank's Online Savings Account continues to be recognised by such high profile organisations such as the Australian Financial Review's *Smart Investor*.

"This Australian Financial Review *Smart Investor* Blue Ribbon award confirms that our business practices, our management, our personnel and our operational strategies continue to deliver real value to our customers in spite of ongoing market volatility," he said.

"As second-tier banks disappear from the Australian financial landscape so does the competition for the big banks. ME Bank intends to stand firm and continue to offer outstanding value and service to our customers.

"We would not win awards like these without the support of our shareholders, members of our affiliates, our staff and our customers."

Mr Beck said ME Bank was especially pleased to receive the award in the overall Savings Account category.

"During the last 12 months, the marketplace was inundated by special interest rate offers by competitors, however if you read the fine print, you will see that the advertised Online Savings Account interest rate was often only a promotional rate, with limited time availability and was only available to new customers," Mr Beck said.

For further information about the ME Bank Online Savings Account visit mebank.com.au

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